

Our Lady of Lourdes Parish

2021-2022 Annual Year-End Report



Parish Mission Statement

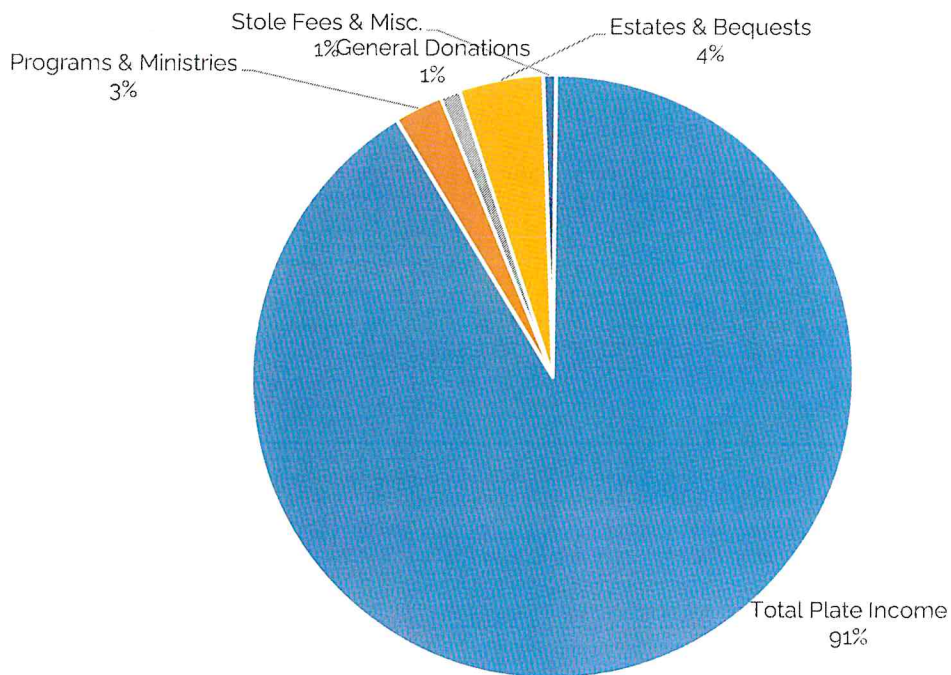
Proclaim the Gospel of Jesus Christ by being prayerful and active stewards of the grace and resources entrusted to us by: Instructing all in the Truth of the Catholic Faith Upholding the dignity of human life by nourishing it from conception and strengthening it to the end Following the Way of Jesus in our Worship and in our Living

Operating Income

2021-2022

	Actual	Budget
Plate Income	\$ 974,947	\$ 678,123
Christmas	\$ 34,145	\$ 26,250
Easter	\$ 30,251	\$ 26,250
Memorial Gift	\$ 898	\$ 752
Gold Envelopes	\$ 24,808	\$ 30,690
Total Plate Income	\$ 1,065,048	\$ 762,065
Programs & Ministries	\$ 30,298	\$ 33,600
General Donations	\$ 12,518	\$ 3,500
Estates & Bequests	\$ 52,669	\$ -
Stole Fees & Misc.	\$ 8,078	\$ 12,180
Total Operating Income	\$ 1,168,611	\$ 811,345
Restricted Income		
Restricted Interest	56	-
Diocesan Campaign Proceeds	78,000	-
Program & Ministry Support	12,231	-
New Mission Contributions	1,384,891	-
Music & Organ Support	1,000,369	-
Unrealized Gains (Losses) on Restricted Investments	(447,758)	15,000
Total Restricted Income	2,027,789	15,000
Total Income	\$ 3,196,400	\$ 826,345

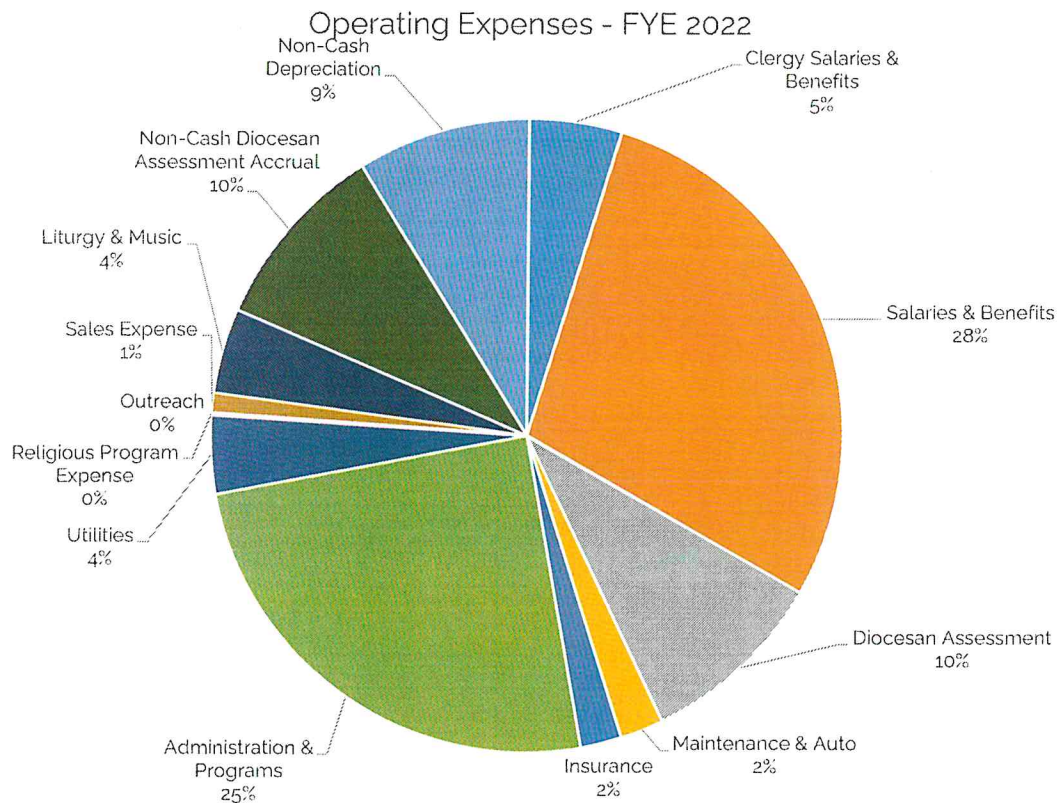
Operating Income - FYE 2022



Operating Expenses

2021-2022

	Actual	Budget
Clergy Salaries & Benefits	\$ 66,665	\$ 98,804
Salaries & Benefits	\$ 402,602	\$ 316,739
Diocesan Assessment	\$ 135,314	\$ 92,494
Maintenance & Auto	\$ 30,997	\$ 25,620
Insurance	\$ 29,723	\$ 29,380
Administration & Programs	\$ 350,564	\$ 188,957
Utilities	\$ 56,913	\$ 75,247
Religious Program Expense	\$ 1,237	\$ 6,030
Outreach	\$ -	\$ 2,000
Sales Expense	\$ 14,405	\$ -
Liturgy & Music	\$ 61,361	\$ 16,420
Non-Cash Diocesan Assessment Accrual	\$ 136,343	\$ -
Non-Cash Depreciation	\$ 125,450	\$ 125,448
Total Expense	\$ 1,411,572	\$ 977,139



New Mission Activity	
Revenue:	
Plate Income	\$ 40,370
Flowers	\$ 100
Total Revenue:	\$ 40,470
Expense:	
Personnel	\$ 17,650
Facility Rental	\$ 12,266
Professional Fees	\$ 2,700
Marketing	\$ 11,560
Total Expense:	\$ 44,176
Restricted Contributions for New Mission	1,384,891

Balance Sheet

As of June 30, 2022

Assets		Liabilities	
Current Assets		Current Liabilities	
Cash	\$ 150	Accounts Payable	\$ 59,151
Checking	\$ 107,732	Mass Stipends	\$ 3,335
Savings/Money Markets	\$ 94,631	Organ Endowment	\$ -
Total Cash & Checking:	\$ 202,513	Funds Held for Others	\$ -
		Special Collections	\$ 46,521
Investments		Diocesan Assessment-Current	\$ 154,225
Reserve Funds	\$ 628,643	Diocesan Assessment-Prior	\$ -
CCF Endowment & Senior Pastoral	\$ 120,178	Due to POP	\$ 1,278
CCF Music & Organ	\$ 842,000	Vacation Accrual	\$ 3,278
CCF Mission Development	\$ 1,173,925	Accrued Expenses	\$ 6,825
Total Investments:	\$ 2,764,746	Deferred Revenue	\$ 10,155
		Total Current Liabilities:	\$ 284,768
Fixed Assets		SBA/PPP Loan	\$ -
Land	\$ 1,089,582	Total Liabilities:	\$ 284,768
Our Lady of Lourdes	\$ 4,337,928		
Prince of Peace	\$ -	Net Assets	
Rectory - 12720 Marble Drive	\$ 118,444	Unrestricted Net Assets	\$ 2,381,223
Rectory - 144th	\$ -	Permanently Restricted Net Assets	\$ 2,136,103
Building Improvements	\$ 697,730	Temporarily Restricted Net Assets	\$ 135,962
Grounds Improvements	\$ 3,308	Current Year Change in Net Assets	\$ -
Furniture & Fixtures	\$ 556,373	Net Income	\$ 1,784,828
Ceremonials	\$ 92,760	Total Net Assets:	\$ 6,438,117
Technology & Equipment	\$ 46,005		
Automobiles & Buses	\$ 81,554	Total Liabilities & Net Assets	\$ 6,722,885
Construction in Progress	\$ -		
Accumulated Depreciation:	\$ (3,268,522)		
Total Fixed Assets:	\$ 3,755,162		
Other Current Assets			
Realized Gains and (Losses)	\$ -		
Unrealized Gains and (Losses)	\$ -		
Total Current Assets:	\$ -		
Other Assets			
Prepaid Expenses	\$ 464		
Total Other Assets:	\$ 464		
Total Assets:	\$ 6,722,885		

FYE 2023 Budgeted Operating Income & Expenses

Operating Income	2022-2023
	Budget
Plate Income	\$ 966,793.84
Christmas	\$ 30,000.00
Easter	\$ 30,000.00
Memorial Gift	\$ 1,000.00
Gold Envelope	\$ 14,273.00
Total Plate Income	\$ 1,042,066.84
Buildings & Maintenance	\$ -
Religious Programs	\$ -
Sales	\$ 13,400.00
Other Income	\$ 117,737.00
Total Income	\$ 1,173,203.84

Operating Expenses	2022-2023
	Budget
Clergy Salaries & Benefits	\$ 56,932.48
Salaries & Benefits	\$ 412,372.03
Diocesan Assessment	\$ 150,666.02
Maintenance & Auto	\$ 28,300.00
Insurance	\$ 31,109.40
Administration & Programs	\$ 326,676.60
Utilities	\$ 59,486.00
Religious Program Expense	\$ -
Outreach	\$ 1,000.00
Sales	\$ 10,000.00
Liturgy & Music	\$ 66,600.00
Depreciation	\$ 125,448.00
Total Expenses:	\$ 1,268,590.53

Parish Gifts to Others

Monetary Gifts

Catholic University	\$	820
Issele-Uku Diocese/Smnry Clct	\$	225
Peter's Pence	\$	172
Special Needs	\$	382
Campaign for Human Development	\$	693
St. Vincent de Paul	\$	45,765
Gospel of Life	\$	4,741
Holy Land	\$	5,521
Catholic Communication	\$	331
World Mission	\$	225
Religious Retirement	\$	7,003
Catholic Relief Services	\$	236
Catholic Home Missions	\$	126
Valley View Food Bank	\$	-
Cradle Sunday	\$	10,737
Parish Peru Project	\$	13,145
Ukraine	\$	<u>5,518</u>
	\$	95,640